



## **Obama's Economic Plan Presents Bay Area Relief Bay Area Residents Expect To See Construction and Jobs**

Obama supporters are celebrating change and they want it now.

Before Barack Obama even takes office, he proposes a \$190 Billion stimulus package. Terry Connelly, Dean of Golden Gate University School of Business said this one will be different.

"This time around the focus is on infrastructure, projects that create jobs in construction and engineering industry," said Connelly.

He said if Obama pumps a planned \$25 Billion to repair roads and bridges the Bay Area could see construction on projects at the start of 2009. The stimulus plan would funnel billions to US Auto Makers and could generate jobs in manufacturing fuel efficient cars.

Ultimately, that could give a much-needed boost to the industry and local car dealerships. Many are facing slowdowns in sales and closures as the demand for gas-guzzlers decreases.

To help thousands of homeowners struggling to make mortgage payments, Connelly said Obama could urge President Bush to initiate an immediate grace period.

And if that doesn't work, "You can get a foreclosure moratorium not in the lame duck session, but you might be able to introduce that to a new Congress as part of a broader package," said Connelly.

Making campaign promises to fix the economy was the easy part. Even Obama knows filling them could take years.

"We may not get there in one year or even one term. But America, I have never been more hopeful than I am tonight that we will get there. We as a people will get there," he said Wednesday night.

Supporter Desmond Howard said, "What I liked is that he set expectations. He set them up well. He said he won't change things immediately because there are problems to solve. He needs to give opportunities to the middle class for employment so they can make money and spend money as a whole." Bill Rivard voted for Barack too. "I don't expect to wake up and see the stock market up tomorrow but I'm hopeful."